

Message Text

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44

ACTION NEA-06

INFO OCT-01 SS-14 ISO-00 NSC-10 NSCE-00 CIAE-00 INR-10

NSAE-00 RSC-01 EB-03 COME-00 L-02 OMB-01 TRSE-00

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R 190712Z SEP 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 1138

C O N F I D E N T I A L ISLAMABAD 7998

LIMDIS

E.O. 11652: GDS

TAGS: EFIN, PK

SUBJ: ALICO

1. CHARGE ASKED SECRETARY OF COMMERCE NAIK HOW ALICO COMPENSATION CASE WAS COMING ALONG. NAIK SAID HE HAD JUST RECEIVED MESSAGE FROM PAK EMBASSY IN WASHINGTON WHICH RAISED A DIFFICULT QUESTION, I.E., ALICO'S REQUEST FOR COMPENSATION TO TAKE INTO ACCOUNT DIFFERENTIAL IN RATES OF EXCHANGE BETWEEN PAKISTANI RUPEE AND BANGLADESH TAKA.

2. NAIK SAID HE WOULD DISCUSS THIS WITH H. U. BEG, HEAD OF STATE LIFE INSURANCE ENTITY, WHO IS COMING HERE FROM KARACHI SEPTEMBER 20. HE EXPECTS BE ABLE TO SEND REPLY TO PAK EMBASSY WASHINGTON THAT SAME DAY.

3. OFF THE RECORD, NAIK SAID THAT WHILE HE DOUBTED GOP COULD ACCOMMODATE ALICO ON QUESTION OF DIFFERENTIAL RATES OF EXCHANGE, HE EXPECTS TO BE ABLE TO INCREASE GOP COMPENSATION OFFER FROM DOLS 2.945 MILLION (WHICH HE DESCRIBES AS THE "EXACT" COMPENSATION FIGURE) TO A ROUNDED-OFF DOLS 3 MILLION. HE SAID COX HAD PREVIOUSLY INDICATED WILLINGNESS TO ACCEPT DOLS 3 MILLION CHECK IN FULL SETTLE-
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MENT.SANDERHOFF

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